

AUDITORS REPORT

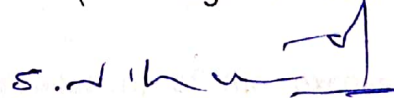
I have audited the annexed Receipts and Payments Account, Income and Expenditure Account for the year ended 31st March, 2019 and Balance sheet as on that date of **SAI KRUSHNA CHARITABLE TRUST (Regd)**, No.93/1, Hosadoddi Village, Off Kanakapura Main Road, Bolare Post, Bangalore South Taluk, Bangalore – 560 082. These financial statements are the responsibility of the management of the Trust. My responsibility is to express an opinion on these financial statements based on my audit.

I report that:

- I have obtained all information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
- The Income and Expenditure Account and the Receipts and Payments Account are in agreement with the books of accounts and
- In my opinion and to the best knowledge and explanations given to me and as shown by the books of accounts the said account exhibit a true and fair view of transactions of the Trust as at 31st March 2019.

PLACE: Bangalore
DATE : 27.05.2019

For **SHARATH & CO..**
Chartered Accountants
(Firm Regn. No. 003782S)



(CA. S.N.SHARATH CHANDRA)
Proprietor
(Membership No. 18858)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

BALANCE SHEET AS AT 31.03.2019

Previous Year (2017-18)	LIABILITIES		AMOUNT RS.	Previous Year (2017-18)	ASSETS	AMOUNT RS	AMOUNT RS.
3,98,607	CORPUS FUND :			90,56,989	FIXED ASSETS :		1,10,05,952
1,46,54,954	General Corpus	3,98,607			(Schedule - 1)		
1,38,000	Corpus Building Fund	1,46,54,954					
25,89,488	Corpus Vehicle Fund	1,38,000		2,00,000	CURRENT ASSETS :		2,00,000
	Building fund	25,89,488	1,77,81,049	-	Fixed Deposit with BEO		15,255
					Accured Interest on FD		
551	CURRENT LIABILITIES :			495	CASH & BANK BALANCES :		
10,400	Outstanding Liabilities		551	47,20,157	Cash in Hand	495	
	Loan From Trustees		10,400	27,465	Cash at SBI - 31614314137(General)	48,41,043	
					Cash at HDFC - 50100018734916(FCRA)	28,439	48,69,977
3,41,997	Grant A/c						
1,07,266	Opening Balance	27,465		50,000	OTHER CURRENT ASSETS		
4,49,263	Add: Received during the year	974		29,09,565	Additional class room construction	-	
4,21,798	Less: Grant Expenses during the year	28,439		1,90,000	Dispensary Construction	-	
27,465		-	28,439		Kitchen Construction	-	
				3,42,929	Profit & Loss A/c		
				3,21,864	Opening Balance	6,64,793	
				6,64,793	Add: Excess of Expenditure Over Income.	10,64,461	17,29,254
1,78,19,465	TOTAL Rs.		1,78,20,439	1,78,19,465	TOTAL Rs.		1,78,20,439

Place : Bangalore

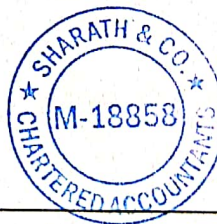
Date : 27.05.2019

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

REFER TO OUR REPORT OF EVEN DATE

For SAI KRUSHNA CHARITABLE TRUST
For SAI KRUSHNA CHARITABLE TRUST.

Unidlastic
Authorised Signatory
 Managing Trustee



For SHARATH & CO
 Chartered Accountants
 (Firm Regn. No.0037826)

S. N. Sharath Chandra
CA. S N SHARATH CHANDRA
 (Proprietor)
 (Membership No. 018858)

SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Previous Year (2017-18)	EXPENDITURE		AMOUNT RS.	Previous Year (2017- 18)	INCOME		AMOUNT RS.
	GENERAL EXPENDITURE :				GENERAL INCOME :		
	To <u>School Running Expenses</u>			17,87,004	By Donation Received	17,85,027	
				1,79,009	By Interest on SB Account	1,64,747	
1,557	Bank Charges	619		-	By Interest on FD	15,255	19,65,029
2,70,400	Painting of School Building	-					
-	Programme Expenses	1,49,300					
-	Travelling & Conveyance	2,000					
1,20,171	Repairs and Maintenance	2,33,651					
-	Books and Uniform Expenses	1,14,910					
4,66,280	Salary and wages	8,50,872					
-	Printing and Stationary	16,783					
1,35,794	School Picnic Expenses	-	13,68,135				
	To <u>Hostel Expenses</u>			3,21,864	TO Excess of Income over Expenditure		10,64,461
1,81,904	Vegetables, Milk & Provisions	2,01,557					
17,120	Travel & Vehicle Maintenance	30,800					
44,187	Electricity charges	50,816					
73,200	Cooks Salary	1,77,580	4,60,753				
9,77,265	To Depreciation		12,00,602				
22,87,878	TOTAL Rs.		30,29,490	22,87,878	TOTAL Rs.		30,29,490

Place : Bangalore

Date : 27.05.2019

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

REFER TO OUR REPORT OF EVEN DATE

For SAI KRUSHNA CHARITABLE TRUST
For SAI KRUSHNA CHARITABLE TRUST

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Authorised Signatory
 Managing Trustee

For SHARATH & CO
 Chartered Accountants
 (Firm Regn. No.0037825)

S. N. Sharath Chandra
CA. S N SHARATH CHANDRA
 (Proprietor)
 (Membership No. 018858)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOJARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

Previous Year (2017-18)	RECEIPTS	AMOUNT RS.	Previous Year (2017-18)	PAYMENTS	AMOUNT RS.
	To Opening Balance			GENERAL PAYMENTS :	
495	Cash in Hand	495		By School Running Expenses	
54,10,077	Cash at SBI - 31614314137(General)	47,20,157		Bank Charges	619
3,41,997	Cash at HDFC - 50100018734916(FCRA)	27,465	1,557	Painting of School Building	-
		47,48,117	2,70,400	Programme Expenses	1,49,300
	To General Receipts		-	Travelling & Conveyance	2,000
17,87,004	Donation Received	17,85,027	4,66,280	Salary and wages	8,50,872
1,79,009	Interest on SB Account	1,64,747	1,35,794	School Picnic	-
		19,49,774	-	Printing and Stationary	16,783
	To FCRA Receipts		1,20,171	Books and Uniform Expenses	1,14,910
1,00,000	Donation Received	-		Repairs and Maintenance	2,33,651
7,266	Interest on SB Account	974	1,81,904	By Hostel Expenses	
		974	17,120	Vegetables, Milk & Provisions	2,01,557
			44,187	Travel & Vehicle Maintenance	30,800
			73,200	Electricity charges	50,816
				Cooks Salary	1,77,580
				By Capital Expenditure :	
			3,29,720	Dispensary Construction	-
			6,52,400	Building Under Construction	-
			25,000	Purchase of LCD Projector	-
			1,23,200	Purchase of Furniture for Hostel	-
			15,000	UPS at Hostel	-
			2,00,000	Fixed Deposit with BEO	-
				FCRA PAYMENTS :	
			3,76,870	By School Running expenses	
			8,378	Salary and Wages	-
			36,550	Bank Charges	-
				By Hostel expenses	
				Cook's salary	-
				Closing Balance :	
			495	General	
			47,20,157	Cash in Hand	495
			27,465	Cash at SBI - 31614314137(General)	48,41,043
				Cash at HDFC - 50100018734916(FCRA)	28,439
78,25,848	TOTAL Rs.	66,98,865	78,25,848	TOTAL Rs.	66,98,865

Place : Bangalore

Date : 27.05.2019

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

For SAI KRUSHNA CHARITABLE TRUST
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Authorized Signatory



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