

Sharath & Co.,
Chartered Accountants



No. 3.Gurudarshan Complex
2nd Cross Road, Marappanapalya
Yeshwanthpur, Bangalore – 560 022
Phone: +91 80 23373879
Email : sharathco@gmail.com

AUDITORS REPORT

I have audited the annexed Receipts and Payments Account, Income and Expenditure Account for the year ended 31st March, 2018 and Balance sheet as on that date of **SAI KRUSHNA CHARITABLE TRUST (Regd)**, No.93/1, Hosadoddi Village, Off Kanakapura Main Road, Bolare Post, Bangalore South Taluk, Bangalore – 560 082. These financial statements are the responsibility of the management of the Trust. My responsibility is to express an opinion on these financial statements based on my audit.

I report that:

- I have obtained all information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
- The Income and Expenditure Account and the Receipts and Payments Account are in agreement with the books of accounts and
- In my opinion and to the best knowledge and explanations given to me and as shown by the books of accounts the said account exhibit a true and fair view of transactions of the Trust as at 31st March 2018.

PLACE: Bangalore
DATE : 17.07.2018

For **SHARATH & CO..**
Chartered Accountants
(Firm Regn. No. 0037825)

S. N. Sharath Chandra

(CA. S.N.SHARATH CHANDRA)
Proprietor
(Membership No. 18858)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

BALANCE SHEET AS AT 31.03.2018

Previous Year (2016-17)	LIABILITIES		AMOUNT RS.	Previous Year (2016-17)	ASSETS	AMOUNT RS.	AMOUNT RS.
3,98,607	CORPUS FUND :				FIXED ASSETS :		
1,46,54,954	General Corpus	3,98,607		98,71,053	(Schedule - 1)		90,56,989
1,38,000	Corpus Building Fund	1,46,54,954			CURRENT ASSETS :		
29,19,208	Corpus Vehicle Fund	1,38,000			Fixed Deposit with BEO		2,00,000
	Building fund	25,89,488	1,77,81,049		CASH & BANK BALANCES :		
	CURRENT LIABILITIES :				Cash in Hand	495	
551	Outstanding Liabilities		551	495	Cash at SBI - 31614314137(General)	47,20,157	
10,400	Loan From Trustees		10,400	54,10,077	Cash at HDFC - 50100018734916(FCRA)	27,465	47,48,117
				3,41,997			
	Grant A/c				OTHER CURRENT ASSETS		
3,90,230	Opening Balance	3,41,997			Additional class room construction	50,000	
7,55,066	Add: Received during the year	1,07,266		50,000	Dispensary Construction	29,09,565	
11,45,296		4,49,263		22,57,165	Kitchen Construction	1,90,000	31,49,565
8,03,299	Less: Grant Expenses during the year	4,21,798		1,90,000			
3,41,997			27,465		Profit & Loss A/c		
				(12,14,747)	Opening Balance	3,42,929	
				15,57,676	Add: Excess of Expenditure	3,21,864	6,64,793
				3,42,929	Over Income.		
1,84,63,717	TOTAL Rs.		1,78,19,465	1,84,63,717	TOTAL Rs.		1,78,19,465

Place : Bangalore

Date : 17.07.201

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

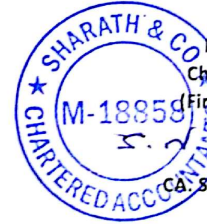
For SAI KRUSHNA CHARITABLE TRUST

For SAI KRUSHNA CHARITABLE TRUST

Unodhantic

Managing Trustee

REFER TO OUR REPORT OF EVEN DATE



For SHARATH & CO
Chartered Accountants
(Firm Regn. No.0037825)

CA. S N SHARATH CHANDRA
(Proprietor)
(Membership No. 018858)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

Previous Year (2016-17)	RECEIPTS	AMOUNT RS.	Previous Year (2016-17)	PAYMENTS	AMOUNT RS.
	To Opening Balance			GENERAL PAYMENTS:	
495 33,47,924 3,93,088	Cash in Hand Cash at SBI - 31614314137(General) Cash at HDFC - 50100018734916(F CRA)	495 54,10,077 3,41,997	497 - 3,000 5,000 30,533 94,075 42,223	By School Running Expenses Bank Charges Painting of School Building Programme Expenses Travelling & Conveyance Salary and wages School Picnic Repairs and Maintenance	1,557 2,70,400 - - 4,66,280 1,35,796 1,20,171
25,57,500 26,35,464 1,83,834	To General Receipts Building Construction Fund Donation Received Interest on SB Account	- 17,87,004 1,79,009	1,44,528 - 22,221 10,500 1,32,421	By Hostel Expenses Vegetables, Milk & Provisions Travel & Vehicle Maintenance Electricity charges Cook's Salary Rates and Taxes	1,81,904 17,120 44,187 73,200 -
7,42,392 12,674	To FCRA Receipts Donation Received Interest on SB Account	1,00,000 7,266	24,97,165 - 2,71,080 61,403	By Capital Expenditure: Dispensary Construction Building Under Construction Purchase of LCD Projector Purchase of Furniture for Hostel UPS at Hostel	3,29,720 6,52,400 25,000 1,23,200 15,000
		1,07,266		Fixed Deposit with BEO	11,45,320
				FCRA PAYMENTS:	2,00,000
				By School Running expenses Salary and Wages Bank Charges	3,76,870 8,378
				By Hostel expenses Cook's salary	36,550
				Closing Balance:	
			495 54,10,077 3,41,997	General Cash in Hand Cash at SBI - 31614314137(General) Cash at HDFC - 50100018734916(F CRA)	495 47,20,157 27,465
98,73,371	TOTAL RS.	78,25,848	98,73,371	TOTAL RS.	78,25,848

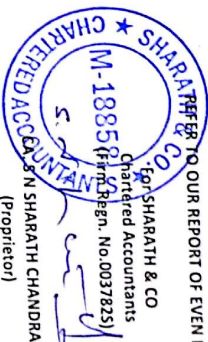
Place : Bangalore
 Date : 17.07.2018

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

For SAI KRUSHNA CHARITABLE TRUST

For SAI KRUSHNA CHARITABLE TRUST

Managing Trustee



For SHARATH & CO
 Chartered Accountants
 M-1885 (Firm Regn. No. 0037823)
 SHARATH CHANDRA
 (Proprietor)

(Membership No. 018858)

SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Previous Year (2016-17)	EXPENDITURE	AMOUNT RS.	Previous Year (2016-17)	INCOME	AMOUNT RS.
	GENERAL EXPENDITURE :			GENERAL INCOME :	
	To School Running Expenses			By Donation Received	
497	Bank Charges	1,557	26,35,464	By Interest on SB Account	17,87,004
-	Painting of School Building	2,70,400	1,83,834		1,79,009
3,000	Programme Expenses	-			19,66,013
5,000	Travelling & Conveyance	-			
42,223	Repairs and Maintenance	1,20,171	7,42,392		
30,533	Salary and wages	4,66,280	12,674		
94,075	School Picnic Expenses	1,35,794			
		9,94,202			
	To Hostel Expenses				
1,44,528	Vegetables, Milk & Provisions	1,81,904		TO Excess of Income over Expenditure	3,21,864
22,221	Travel & Vehicle Maintenance	17,120			
10,500	Electricity charges	44,187			
	Cooks Salary	73,200			
10,69,394	To Depreciation	9,77,265			
12,13,814	TO Excess of Income over Expenditure	-			
26,35,785	TOTAL Rs.	22,87,878	26,35,785	TOTAL Rs.	22,87,878

Place : Bangalore
Date : 17.07.2018

REFER TO OUR REPORT OF EVEN DATE

For SAI KRUSHNA CHARITABLE TRUST
FOR SAIKRUSHNA CHARITABLE TRUST
Niradhanic
AutManaging Trustee

For SHARATH & CO
Chartered Accountants
(Mem Regn. No.0037825)
M-18858
SHARATH CHANDRA
(Proprietor)
(Membership No. 018858)