

**AUDITORS REPORT**

I have audited the annexed Receipts and Payments Account, Income and Expenditure Account for the year ended 31st March, 2017 and Balance sheet as on that date of **SAI KRUSHNA CHARITABLE TRUST (Regd)**, No.93/1, Hosadoddi Village, Off Kanakapura Main Road, Bolare Post, Bangalore South Taluk, Bangalore – 560 082. These financial statements are the responsibility of the management of the Trust. My responsibility is to express an opinion on these financial statements based on my audit.

I report that:

- a) I have obtained all information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
- b) The Income and Expenditure Account and the Receipts and Payments Account are in agreement with the books of accounts and
- c) In my opinion and to the best knowledge and explanations given to me and as shown by the books of accounts the said account exhibit a true and fair view of transactions of the Trust as at 31st March 2017.

PLACE: Bangalore
DATE : 04.08.2017

For **SHARATH & CO..**
Chartered Accountants
(Firm Regn. No. 003782S)

(**CA. S.N.SHARATH CHANDRA**)
Proprietor
(Membership No. 18858)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

BALANCE SHEET AS AT 31.03.2017

Previous Year (2016-17)	LIABILITIES	AMOUNT RS.	Previous Year (2016-17)	ASSETS	AMOUNT RS	AMOUNT RS.
3,98,607 1,46,54,954 1,38,000 3,61,708 -	CORPUS FUND : General Corpus Corpus Building Fund Corpus Vehicle Fund FCRA Building fund Construction Fund	3,98,607 1,46,54,954 1,38,000 3,61,708 25,57,500	1,06,07,966	FIXED ASSETS : (Schedule - 1)		98,71,054
(1,53,128)	GENERAL RESERVES : Opening Balance	(12,14,747)	495	CURRENT ASSETS :		
(10,61,619)	Add: Excess of Income Over Expenditure	12,13,814	33,47,924 3,93,088	CASH & BANK BALANCES : Cash in Hand Cash at SBI - 31614314137(General) Cash at HDFC - 50100018734916(FCRA)	495 54,10,077 3,41,997	57,52,569
551 10,400	CURRENT LIABILITIES : Outstanding Liabilities Loan From Trustees	551 10,400		OTHER CURRENT ASSETS Additional class room construction Dispensary Construction Kitchen Construction	50,000 22,57,165 1,90,000	24,97,165
1,43,49,473	TOTAL Rs.	1,81,20,787	1,43,49,473	TOTAL Rs.		1,81,20,788

Place : Bangalore
Date : 04.08.2017

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

REFER TO OUR REPORT OF EVEN DATE

For SAI KRUSHNA CHARITABLE TRUST

U. S. S. S.

Managing Trustee



For SHARATH & CO
Chartered Accountants
(Firm Regn. No.003782S)

S. N. Sharath Chandra

CA. S N SHARATH CHANDRA
(Proprietor)
(Membership No. 018858)

SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

Previous Year (2016-17)	EXPENDITURE	AMOUNT RS.	Previous Year (2016-17)	INCOME	AMOUNT RS.
	GENERAL EXPENDITURE :			GENERAL INCOME :	
	To <u>School Running Expenses</u>		7,17,764	By Donation Received	26,35,464
17,477	Printing & Stationary	-	1,05,181	By Interest on SB Account	1,83,834
322	Bank Charges	497	-	By Interest on IT Refund	-
9,294	Office Expenses	-			
1,30,596	Programme Expenses	3,000		FCRA INCOME :	
6,624	Travelling & Conveyance	5,000	3,15,000	By Donation Received	7,42,392
69,508	Repairs and Maintanance	42,223	13,782	By Interest on SB Account	12,674
2,70,795	Salary and wages	30,533			
68,125	School Picnic Expenses	94,075			
		1,75,328	10,61,619		
	To <u>Hostel Expenses</u>				
-	Labour Charges	-			
-	Local Conveyance	-			
89,528	Vegetables, Milk & Provisions	1,44,528			
14,300	Fuel Charges				
24,225	Electricity charges	22,221			
25,768	Cooks Salary	10,500			
-	Hostel Maintanance	-			
5,500	Children Expenses	-			
		1,77,249			
	FCRA EXPENSES :				
	To <u>School Running expenses</u>				
2,58,500	Salary and Wages	7,39,763			
482	Bank Charges	2,858			
	To <u>Hostel expenses</u>				
38,420	cooks salary	63,536			
		8,06,157			
	To Rates and Taxes				
		1,32,421			
11,83,882	To Depreciation	-			
		10,69,394			
	TO Excess of Income over Expenditure				
		12,13,814			
22,13,346	TOTAL Rs.	35,74,364	22,13,346	TOTAL Rs.	35,74,364

Place : Bangalore
Date : 04.08.2017

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

For SAI KRUSHNA CHARITABLE TRUST

Ninodentia
Managing Trustee

REFER TO OUR REPORT OF EVEN DATE

For SHARATH & CO
Chartered Accountants
(Firm Regn. No.0037825)

S. N. Sharath Chandra
CA. S N SHARATH CHANDRA
(Proprietor)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO.93/1, HOSADODDI VILLAGE, OFF KANAKAPURA MAIN ROAD
BOLARE POST, BANGALORE SOUTH TALUK,
BANGALORE - 560 082

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

Previous Year (2016-17)	RECEIPTS	AMOUNT RS.	Previous Year (2016-17)	PAYMENTS	AMOUNT RS.
	To Opening Balance			GENERAL PAYMENTS :	
				<u>By School Running Expenses</u>	
31	Cash in Hand	495	17,477	Printing & Stationary	-
24,59,434	Cash at SBI - 31614314137(General)	33,47,924	322	Bank Charges	497
-	Cash at HDFC - 50100018734916(FCRA)	3,93,088	9,294	Office Expenses	-
			1,30,596	Programme Expenses	3,000
	To General Receipts		6,624	Travelling & Conveyance	5,000
50,001	General Corpus	-	2,70,795	Salary and wages	30,533
8,08,070	Building Corpus Fund	-	68,125	School Picnic	94,075
-	Building Construction Fund	25,57,500	69,508	Repairs and Maintanance	42,223
7,17,764	Donation Received	26,35,464			
1,05,181	Interest on SB Account	1,83,834	89,528	<u>By Hostel Expenses</u>	
			14,300	Vegetables, Milk & Provisions	1,44,528
	To FCRA Receipts		24,225	Fuel Charges	-
3,15,000	Donation Received	7,42,392	25,768	Electricity charges	22,221
13,782	Interest on SB Account	12,674	5,500	Cooks Salary	10,500
3,61,708	FCRA Building Corpus Fund	-	-	Children Expenses	-
				Rates and taxes	1,32,421
				By Capital Expenditure :	
			-	Building Under Construction	24,97,165
			60,000	Purchase of School Tables	-
			-	Purchase of Land	2,71,080
				UPS at Hostel	61,403
				FCRA EXPENSES :	
				<u>By School Running expenses</u>	
			2,58,500	Salary and Wages	7,39,763
			482	Bank Charges	2,858
			38,420	<u>By Hostel expenses</u>	
				Cook's salary	63,536
				Closing Balance :	
				<u>General</u>	
			495	Cash In Hand	495
			33,47,924	Cash at SBI - 31614314137(General)	54,10,077
			3,93,088	Cash at HDFC - 50100018734916(FCRA)	3,41,997
48,30,971	TOTAL Rs.	98,73,371	48,30,971	TOTAL Rs.	98,73,371

Place : Bangalore
Date : 04.08.2017

NOTES FORMING PART OF BALANCE SHEET - SCHEDULE 2

For SAI KRUSHNA CHARITABLE TRUST

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Managing Trustee

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